

Preparation Date: 16/12/2015

Comprehensive Recreational Vehicle Insurance

Supplementary Product Disclosure Statement (SPDS)

Important changes to your Policy Document and Product Disclosure Statement

This document is an SPDS that updates and amends the Product Disclosure Statement (“PDS”) for the Ken Tame Comprehensive Recreational Vehicle Insurance product underwritten by Allianz Australia Insurance Limited ABN 15 000 122 850 AFS Licence No. 234708 of 2 Market Street Sydney NSW 2000 (Allianz).

This SPDS is issued by Allianz and must be read together with the PDS and any other SPDS that you are given which updates or amends the PDS.

Under the section “What happens after you make a claim”

1 (a) Basic Excess

Include the following additional section “Business Use Excess”

The minimum basic excess increases to \$750 for each and every non recoverable claim when the vehicle is being used for business related purposes.

Changes to your Duty of Disclosure

The “Your Duty of Disclosure” section is deleted and replaced as follows:

Your Duty of Disclosure

Before you enter into this insurance with us, you have a duty of disclosure under the Insurance Contracts Act 1984.

The Act imposes a different duty the first time you enter into a contract of insurance with us to that which applies when you vary, extend or reinstate the contract.

This duty of disclosure applies until the contract is entered into (or varied, extended or reinstated as applicable).

Your Duty of Disclosure when you enter into the contract with us for the first time

When answering our specific questions that are relevant to our decision whether to accept the risk of the insurance and, if so, on what terms, you must be honest and disclose to us anything that you know and that a reasonable person in the circumstances would include in answer to the questions.

It is important that you understand you are answering our questions in this way for yourself and anyone else that you want to be covered by the contract.

Your Duty of Disclosure when you vary, extend or reinstate the contract

When you vary, extend or reinstate the contract with us, your duty is to disclose to us every matter that you know, or could reasonably be expected to know, is relevant to our decision whether to accept the risk of the insurance and, if so, on what terms.

What you do not need to tell us

Your duty however does not require disclosure of any matter:

- that diminishes the risk to be undertaken by us; or
- that is of common knowledge; or
- that we know or, in the ordinary course of our business as an insurer, ought to know; or
- as to which compliance with your duty is waived by us.

Non-disclosure

If you fail to comply with your duty of disclosure, we may be entitled to reduce our liability under the contract in respect of a claim, cancel the contract or both.

If your non-disclosure is fraudulent, we may also have the option of avoiding the contract from its beginning.